# The Economist

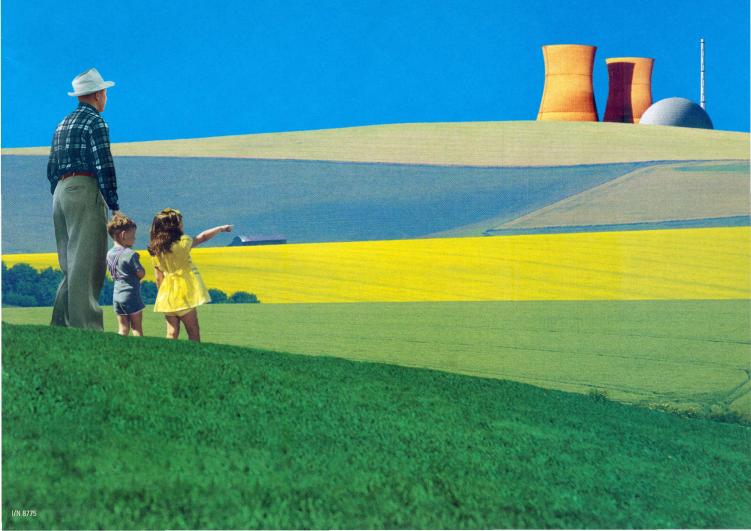
MARCH 10TH-16TH 2012

Economist.com

The end of cheap China
A shock at the polls for the Gandhis
Goodbye Super Tuesday
At last, progress on prostate cancer
The broken-windows man

# Nuclear energy The dream that failed

**A 14-PAGE SPECIAL REPORT** 





### On the cover

A year after Fukushima, the future for nuclear power is not bright-for reasons of cost as much as safety: leader, page 17. Nuclear power will not go away, but its role may never be more than marginal: see our special report after page 54. Last year's triple disaster-earthquake, tsunami and nuclear meltdown-has shattered Japanese faith in many of the country's institutions, pages 35-38. But it has roused the country's artists, page 98

### The Economist online

Daily analysis and opinion from our 19 blogs, plus audio and video content, debates and a daily chart Economist.com/blogs

E-mail: newsletters and mobile edition Economist.com/email

Print edition: available online by 7pm London time each Thursday Economist.com/print

Audio edition: available online to download each Friday Economist.com/audioedition

### The Economist

Volume 402 Number 8775

### First published in September 1843

to take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

### Editorial offices in London and also:

Atlanta, Beijing, Berlin, Brussels, Cairo, Chicago, Hong Kong, Johannesburg, Los Angeles, Mexico City, Moscow, New Delhi, New York, Paris, San Francisco, São Paulo, Singapore, Tokyo, Washington DC 12 The world this week

### Leaders

- 17 Nuclear power
  The dream that failed
- 18 The Republicans Let Romney be Romney
- 18 The world economy Another oil shock?
- 23 Innovation in China From brawn to brain
- 24 Trade in Latin America Unity is strength

### Letters

26 On Iran, nutrition, statistics, Somali pirates, whales, Rick Santorum

### Briefing

35 Japan after the 3/11 disaster
The death of trust

### **United States**

- 39 Super Tuesday No end in sight
- 40 Inequality
  The gap widens, again
- 41 College enrolment
  Snob nation
- **41 Contraception**The rubber hits the road
- **42 High-speed trains** Going nowhere fast
- 44 Counter-terrorism A snoop too far
- **44 Mosques in America** Answering the call
- **46 Lexington**The view from Tehran

### The Americas

- 48 Brazil, Mexico and trade Two ways to make a car
- **49 The Caribbean** A Chinese beachhead?
- **49 Canada and Iceland** A loonie idea
- 50 Argentina and the Falklands
  Opposing worlds
- **50 Mexico's election**Calderón the campaigner

### Asia

- 51 India's state elections
  A welcome slap in the face
- **52 Timor-Leste** Small country, big year
- **52 Myanmar's Jews**A test of tolerance
- 54 Taiwan, America and meat wars Gored

# Special report: Nuclear energy

After page 54

### China

- 55 The National People's Congress
  Satisfy the people
- 56 Modern literature The East is read
- **57 Banyan** Tibetan defiance

### Middle East and Africa

- 58 Egypt's presidential race Wanted: maybe a president?
- 59 Iranian nukes and polls Wink or blink
- **60 Syria's crisis**Picking up the pieces
- **60 Burundi's troubles**A sour mood
- **61 HIV/AIDS in South Africa**Just cap it

### Europe

- 62 Russia's election Moscow doesn't believe in tears
- 63 The French elite Old school ties
- **64 The Netherlands and the euro** A very un-Dutch deficit
- **64 Spain's finances**A two-finger salute to
  Brussels
- 65 Poland and Lithuania Bad blood
- **65 German baby hatches**Thinking inside the box
- **66 Charlemagne**The Mario Monti effect



Super Tuesday Time for Mitt Romney to be himself: leader, page 18. This week's primaries left something for all the contestants to hang on to, but the wealthy front-runner looks like the eventual winner, page 39. Inequality is on the rise, page 40



India's upset After the country's equivalent of mid-term elections, prospects dim for the Gandhis, their party and economic reform, page 51



Latin America Regional integration, not protectionism, is the right response to fears of deindustrialisation: leader, page 24. A dispute between Brazil and Mexico over cars exposes contrasting attitudes to globalisation, page 48





The end of cheap China Wages are soaring, but if the Middle Kingdom is to excel at innovation, the state must step back: leader, page 23. How making things in China is getting more expensive, page 75. A slower economy, page 85. The country's leaders meet, page 55



Oil The right and wrong ways to deal with the cost of black gold: leader, page 18. How to assess the risks of a 2012 oil shock, page 81



Prostate cancer The next decade should do for the disease what the past one has done for breast cancer, page 91

### Britain

- 68 The government after **Steve Hilton** A radical departure
- 69 Evangelical Anglicans Hot and bothered
- 70 Bagehot In praise of St John-Stevas

### International

- 71 Agricultural biodiversity Banking against Doomsday
- 72 Cybercrime Doxed by Sabu
- 72 Migration and religion Holy rollers
- 73 Poaching Black ivory
- 73 Vatileaks Rocking the Holy See

### **Business**

- 75 Manufacturing The end of cheap China
- 77 Women on boards Quotas loom
- 78 Cotton exports Knickers in a twist
- 78 Job titles What LinkedIn tells us
- 79 Apple's cash pile How to spend it
- 79 Lady Gaga's internet strategy Lessons for boring firms
- 80 Schumpeter Slaves to the smartphone

### Finance and economics

- 81 Oil and the economy The new grease?
- 82 The ideas of Ray Dalio Man and machine
- 83 Buttonwood The reflation trade
- 84 LIBOR Fixing a flawed benchmark
- 85 Chinese growth targets Year of the tortoise

- 85 BTG Pactual Better Than Goldman?
- 86 Allen Stanford Arise and fall
- 86 Genes and investing Natural stock selection
- 88 Free exchange Treasuries as money

### Science and technology

- 91 Treating prostate cancer The men's room
- 92 Searching for aliens The wow factor
- 94 Antimatter Violating the rules
- 94 Animal behaviour Smarter than the average hear

### **Books and arts**

- 95 Why nations fail The big question
- 96 Uses for religion Comfort, joy and disagreement
- 97 The history of computing Creation story
- 97 Marina Lewycka's fiction Raining cats and dogs
- 98 Art after Fukushima Godzilla's grandchildren

### **Economic and financial** indicators

Statistics on 42 economies, plus a closer look at our monthly poll of forecasters

### **Obituary**

106 James Q. Wilson The man of questions



The broken-windows man Our obituary of James Q. Wilson, a great investigator of American society, page 106

### Principal commercial offices:

25 St James's Street, London SW1A 1HG Tel: 020 7830 7000

Boulevard des Tranchées 16 1206 Geneva, Switzerland Tel: 41 22 566 2470

750 3rd Avenue, 5th Floor, New York, NY 10017 Tel: 1212 541 0500

60/F Central Plaza 18 Harbour Road, Wanchai, Hong Kong Tel: 852 2585 3888

Other commercial offices: Chicago, Dubai, Frankfurt, Los Angeles, Paris, San Francisco and Singapore

## Subscription service

For our latest subscription offers, visit Economist.com/offers
For subscription service, please contact by telephone, fax, web or mail at the details provided below:

1800 456 6086 (from outside the US and Canada, 1 314 447 8091) Facsimile: 18668568075 (from outside the US and Canada, 1 314 447 8065)

Economistsubs.com E-mail: customerheln@economist.com The Economist Subscription Services, P.O. Box 46978,

St. Louis, MO 63146-6978, USA Subscription for 1 year (51 issues)

**United States** US\$138 CN\$189 Canada US\$270 Latin America

**An Economist Group business** 



### **PEFC** certified

This copy of The Economist is printed on paper sourced from sustainably managed forests certified by PEFC www.pefc.org

